Operational Performance Data

The tables below provide information regarding the operational results for the 3 months ended December 31, 2008, as well as the prior seven quarterly reporting periods and the 12 months ended December 31, 2008 and 2007, for cards carrying the Visa, Visa Electron and Interlink brands.

1. Branded Volume and Transactions

The tables present Payments Volume, Cash Volume, Total Volume, the number of payments transactions, cash transactions, accounts and cards for cards carrying the Visa, Visa Electron and Interlink brands. Card counts include PLUS proprietary cards. Nominal and constant dollar growth rates over prior periods are provided for volume-based data.

	For the 3 Months Ended December 31, 2008												
	Total Volume ($ billions)	Growth (Nominal USD)	Growth (Constant USD)	Payments Volume ($ billions)	Growth (Nominal USD)	Growth (Constant USD)	Payments Transactions (millions)	Cash Volume ($ billions)	Growth (Nominal USD)	Growth (Constant USD)	Cash Transactions (millions)	Accounts (millions)	Cards (millions)
All Visa Credit & Debit													
Asia Pacific	$243	1.1%	12.3%	$161	2.1%	13.2%	2,227	$82	-0.9%	10.5%	533	414	501
Canada	43	-16.3%	2.1%	38	-15.4%	3.2%	395	4	-23.5%	-6.6%	9	23	30
CEMEA	136	18.5%	34.5%	20	11.9%	30.3%	306	117	19.7%	35.2%	708	174	178
LAC	144	-1.2%	21.7%	47	-0.4%	21.3%	1,344	97	-1.6%	21.9%	848	312	340
US	504	-2.1%	-2.1%	409	-1.1%	-1.1%	7,822	96	-6.1%	-6.1%	708	484	668
Visa Inc.	1,070	0.3%	7.8%	675	-0.9%	4.4%	12,093	396	2.4%	14.1%	2,805	1,407	1,717
Visa Credit Programs													
US	$230	-9.2%	-9.2%	$203	-6.9%	-6.9%	2,374	$27	-23.2%	-23.2%	28	258	334
Rest of World	266	-2.3%	11.7%	228	-1.6%	12.0%	3,228	37	-5.9%	10.2%	148	415	478
Visa Inc.	496	-5.6%	0.9%	431	-4.2%	2.2%	5,602	65	-14.1%	-6.9%	175	672	813
Visa Debit Programs													
US	$274	4.9%	4.9%	$206	5.5%	5.5%	5,447	$68	3.0%	3.0%	680	227	333
Rest of World	301	7.1%	25.1%	38	5.9%	28.7%	1,043	263	7.3%	24.6%	1,949	507	571
Visa Inc.	575	6.0%	14.6%	244	5.6%	8.6%	6,491	331	6.4%	19.4%	2,630	734	905

	For the 3 Months Ended September 30, 2008												
	Total Volume ($ billions)	Growth (Nominal USD)	Growth (Constant USD)	Payments Volume ($ billions)	Growth (Nominal USD)	Growth (Constant USD)	Payments Transactions (millions)	Cash Volume ($ billions)	Growth (Nominal USD)	Growth (Constant USD)	Cash Transactions (millions)	Accounts (millions)	Cards (millions)
All Visa Credit & Debit													
Asia Pacific	$250	16.4%	20.4%	$163	16.3%	20.5%	2,144	$87	16.6%	20.1%	525	400	480
Canada	50	5.5%	9.1%	44	6.9%	10.6%	395	5	-4.9%	-1.6%	9	24	32
CEMEA	144	43.4%	44.4%	21	38.6%	42.1%	280	123	44.3%	44.8%	671	169	176
LAC	159	31.3%	26.5%	51	32.9%	28.5%	1,237	108	30.5%	25.5%	798	301	334
US	524	7.2%	7.2%	421	8.6%	8.6%	7,681	103	1.6%	1.6%	744	474	651
Visa Inc.	1,127	15.9%	16.4%	701	12.4%	13.4%	11,738	426	22.0%	21.8%	2,748	1,368	1,673
Visa Credit Programs													
US	$244	1.7%	1.7%	$213	3.5%	3.5%	2,362	$31	-9.2%	-9.2%	30	263	336
Rest of World	280	15.6%	18.9%	239	16.1%	19.2%	3,115	41	12.9%	17.4%	153	410	473
Visa Inc.	525	8.7%	10.2%	452	9.8%	11.2%	5,477	73	2.1%	4.2%	183	672	809
Visa Debit Programs													
US	$280	12.4%	12.4%	$208	14.3%	14.3%	5,319	$71	7.3%	7.3%	714	211	314
Rest of World	322	33.8%	32.7%	41	37.5%	37.8%	941	282	33.3%	32.0%	1,851	484	549
Visa Inc.	602	22.9%	22.5%	249	17.5%	17.6%	6,261	353	27.1%	26.2%	2,565	695	864

For the 3 Months Ended June 30, 2008

	Total Volume ($ billions)	Growth (Nominal USD)	Growth (Constant USD)	Payments Volume ($ billions)	Growth (Nominal USD)	Growth (Constant USD)	Payments Transactions (millions)	Cash Volume ($ billions)	Growth (Nominal USD)	Growth (Constant USD)	Cash Transactions (millions)	Accounts (millions)	Cards (millions)
All Visa Credit & Debit													
Asia Pacific	$250	24.3%	21.1%	$162	22.4%	18.9%	2,032	$88	28.0%	25.5%	498	387	472
Canada	51	14.3%	10.3%	45	14.5%	10.4%	383	6	13.0%	9.0%	9	24	31
CEMEA	131	45.8%	40.7%	19	37.8%	38.1%	255	112	47.2%	41.2%	640	159	168
LAC	155	35.4%	22.9%	50	40.3%	27.5%	1,160	105	33.2%	20.8%	754	303	328
US	526	8.8%	8.8%	423	9.7%	9.7%	7,660	103	4.9%	4.9%	738	465	642
Visa Inc.	1,113	19.2%	16.5%	699	15.2%	13.6%	11,489	414	26.6%	21.8%	2,639	1,338	1,642
Visa Credit Programs													
US	$246	4.7%	4.7%	$213	5.0%	5.0%	2,333	$34	2.9%	2.9%	29	262	335
Rest of World	278	21.7%	17.9%	238	22.6%	18.3%	2,969	40	16.4%	15.3%	146	404	464
Visa Inc.	524	13.1%	11.3%	450	13.6%	11.6%	5,302	74	9.8%	9.3%	175	666	798
Visa Debit Programs													
US	$280	12.6%	12.6%	$210	15.0%	15.0%	5,327	$69	5.9%	5.9%	708	203	308
Rest of World	309	39.4%	31.0%	38	40.3%	31.9%	860	271	39.3%	30.8%	1,756	470	536
Visa Inc.	589	25.2%	21.5%	248	18.2%	17.3%	6,187	340	30.9%	24.9%	2,464	673	844

For the 3 Months Ended March 31, 2008

	Total Volume ($ billions)	Growth (Nominal USD)	Growth (Constant USD)	Payments Volume ($ billions)	Growth (Nominal USD)	Growth (Constant USD)	Payments Transactions (millions)	Cash Volume ($ billions)	Growth (Nominal USD)	Growth (Constant USD)	Cash Transactions (millions)	Accounts (millions)	Cards (millions)
All Visa Credit & Debit													
Asia Pacific	$245	29.4%	21.2%	$159	26.5%	18.1%	1,913	$85	35.2%	27.4%	458	376	457
Canada	47	30.9%	10.0%	41	30.5%	9.7%	337	6	33.8%	12.5%	9	24	31
CEMEA	114	40.8%	36.6%	17	40.4%	38.9%	236	96	40.9%	36.2%	584	148	156
LAC	143	37.8%	21.8%	46	47.5%	30.1%	1,123	97	33.7%	18.2%	719	288	312
US	488	10.8%	10.8%	389	12.0%	12.0%	7,081	100	6.5%	6.5%	689	456	664
Visa Inc.	1,036	22.0%	17.0%	652	19.1%	15.0%	10,690	384	27.2%	20.6%	2,460	1,291	1,620
Visa Credit Programs													
US	$231	8.0%	8.0%	$195	8.1%	8.1%	2,167	$36	7.5%	7.5%	30	260	368
Rest of World	268	28.5%	17.9%	229	29.5%	18.2%	2,798	39	23.0%	16.1%	134	387	446
Visa Inc.	499	18.1%	13.1%	424	18.7%	13.3%	4,964	75	15.0%	11.8%	164	647	814
Visa Debit Programs													
US	$257	13.5%	13.5%	$193	16.2%	16.2%	4,914	$64	6.0%	6.0%	659	196	297
Rest of World	280	39.6%	28.7%	35	44.1%	31.7%	812	245	38.9%	28.3%	1,636	448	510
Visa Inc.	537	25.8%	21.0%	228	19.8%	18.4%	5,726	309	30.6%	23.0%	2,296	644	806

For the 3 Months Ended December 31, 2007

	Total Volume ($ billions)	Growth (Nominal USD)	Growth (Constant USD)	Payments Volume ($ billions)	Growth (Nominal USD)	Growth (Constant USD)	Payments Transactions (millions)	Cash Volume ($ billions)	Growth (Nominal USD)	Growth (Constant USD)	Cash Transactions (millions)	Accounts (millions)	Cards (millions)
All Visa Credit & Debit													
Asia Pacific	$241	28.4%	24.0%	$158	24.3%	20.3%	1,931	$83	36.9%	31.7%	452	368	446
Canada	51	29.3%	13.6%	45	28.5%	12.8%	382	6	36.5%	19.9%	9	23	31
CEMEA	115	43.8%	38.5%	18	44.1%	40.5%	235	97	43.8%	38.2%	590	139	147
LAC	145	33.3%	22.1%	47	44.1%	31.3%	1,132	99	28.8%	18.1%	757	284	307
US	515	11.4%	11.4%	413	12.4%	12.4%	7,416	102	7.7%	7.7%	715	455	660
Visa Inc.	1,067	21.5%	17.7%	681	18.5%	15.6%	11,097	387	27.3%	21.8%	2,523	1,269	1,591
Visa Credit Programs													
US	$253	9.1%	9.1%	$218	9.7%	9.7%	2,462	$36	5.9%	5.9%	33	259	365
Rest of World	272	26.7%	19.8%	232	27.3%	20.3%	2,863	40	23.2%	17.2%	136	372	431
Visa Inc.	525	17.6%	14.1%	450	18.1%	14.6%	5,325	75	14.4%	11.2%	169	630	796
Visa Debit Programs													
US	$261	13.8%	13.8%	$195	15.6%	15.6%	4,955	$66	8.7%	8.7%	682	197	295
Rest of World	281	39.1%	31.2%	36	43.5%	34.0%	817	245	38.5%	30.8%	1,672	442	500
Visa Inc.	542	25.6%	21.5%	231	19.2%	17.7%	5,772	311	30.9%	24.8%	2,354	639	795

For the 3 Months Ended September 30, 2007

	Total Volume ($ billions)	Growth (Nominal USD)	Growth (Constant USD)	Payments Volume ($ billions)	Growth (Nominal USD)	Growth (Constant USD)	Payments Transactions (millions)	Cash Volume ($ billions)	Growth (Nominal USD)	Growth (Constant USD)	Cash Transactions (millions)	Accounts (millions)	Cards (millions)
All Visa Credit & Debit													
Asia Pacific	$215	25.6%	20.6%	$140	22.1%	17.5%	1,796	$74	32.8%	26.8%	417	348	427
Canada	47	22.7%	12.9%	42	21.4%	11.8%	362	6	33.0%	22.5%	9	23	31
CEMEA	101	43.0%	38.8%	15	39.0%	35.6%	211	85	43.8%	39.4%	545	125	136
LAC	121	26.7%	18.9%	38	38.5%	29.5%	1,004	83	21.9%	14.6%	691	267	289
US	489	9.7%	9.7%	388	10.8%	10.8%	7,038	101	5.7%	5.7%	730	440	642
Visa Inc.	973	18.4%	15.8%	623	15.9%	13.8%	10,410	349	23.3%	19.3%	2,392	1,203	1,526
Visa Credit Programs													
US	$240	6.7%	6.7%	$206	8.5%	8.5%	2,314	$35	-2.8%	-2.8%	34	253	358
Rest of World	243	22.5%	17.1%	206	23.6%	17.8%	2,654	37	16.4%	13.5%	128	353	410
Visa Inc.	483	14.1%	11.6%	412	15.6%	12.9%	4,968	71	6.2%	4.8%	162	607	769
Visa Debit Programs													
US	$249	12.7%	12.7%	$182	13.4%	13.4%	4,724	$67	10.7%	10.7%	696	187	284
Rest of World	241	36.0%	28.6%	29	39.6%	31.3%	718	211	35.5%	28.3%	1,534	409	473
Visa Inc.	490	23.1%	20.0%	212	16.5%	15.6%	5,442	278	28.6%	23.6%	2,230	596	757

For the 3 Months Ended June 30, 2007

	Total Volume ($ billions)	Growth (Nominal USD)	Growth (Constant USD)	Payments Volume ($ billions)	Growth (Nominal USD)	Growth (Constant USD)	Payments Transactions (millions)	Cash Volume ($ billions)	Growth (Nominal USD)	Growth (Constant USD)	Cash Transactions (millions)	Accounts (millions)	Cards (millions)
All Visa Credit & Debit													
Asia Pacific	$201	20.6%	16.6%	$132	19.9%	16.8%	1,708	$69	21.9%	16.1%	373	336	412
Canada	45	18.2%	12.0%	40	17.4%	11.3%	352	5	24.5%	18.0%	9	22	30
CEMEA	90	38.7%	37.3%	14	32.4%	32.8%	197	76	39.9%	38.1%	508	121	124
LAC	114	32.4%	18.9%	35	41.8%	27.7%	945	79	28.6%	15.3%	669	257	281
US	484	9.6%	9.6%	386	10.4%	10.4%	6,907	98	6.3%	6.3%	721	418	616
Visa Inc.	934	17.1%	14.6%	606	14.8%	13.3%	10,108	327	21.8%	17.2%	2,280	1,154	1,464
Visa Credit Programs													
US	$235	6.4%	6.4%	$203	8.3%	8.3%	2,250	$33	-4.3%	-4.3%	32	245	345
Rest of World	228	19.8%	16.1%	194	21.2%	17.0%	2,519	35	12.6%	11.1%	120	339	394
Visa Inc.	464	12.6%	11.0%	396	14.3%	12.5%	4,770	67	3.7%	3.1%	152	584	739
Visa Debit Programs													
US	$248	12.8%	12.8%	$183	12.9%	12.9%	4,656	$65	12.5%	12.5%	689	173	270
Rest of World	222	34.2%	24.9%	27	39.1%	28.9%	682	195	33.5%	24.4%	1,439	397	454
Visa Inc.	470	21.9%	18.4%	210	15.7%	14.8%	5,339	260	27.5%	21.3%	2,128	570	725

For the 3 Months Ended March 31, 2007

	Total Volume ($ billions)	Growth (Nominal USD)	Growth (Constant USD)	Payments Volume ($ billions)	Growth (Nominal USD)	Growth (Constant USD)	Payments Transactions (millions)	Cash Volume ($ billions)	Growth (Nominal USD)	Growth (Constant USD)	Cash Transactions (millions)	Accounts (millions)	Cards (millions)
All Visa Credit & Debit													
Asia Pacific	$189	23.1%	18.8%	$126	20.8%	17.0%	1,599	$63	28.1%	22.6%	382	321	397
Canada	36	10.3%	11.8%	31	9.2%	10.7%	309	4	19.1%	20.7%	9	22	30
CEMEA	81	44.8%	43.8%	12	35.3%	40.6%	183	68	46.6%	44.4%	477	117	122
LAC	104	19.4%	19.6%	31	25.9%	25.4%	904	72	16.8%	17.2%	658	251	271
US	441	9.2%	9.2%	347	9.0%	9.0%	6,265	94	9.8%	9.8%	698	412	607
Visa Inc.	850	16.1%	15.4%	548	12.9%	12.4%	9,260	302	22.3%	21.1%	2,224	1,123	1,426
Visa Credit Programs													
US	$214	7.8%	7.8%	$181	8.0%	8.0%	2,021	$33	7.0%	7.0%	30	243	341
Rest of World	208	17.1%	15.4%	177	18.5%	16.6%	2,343	32	9.8%	9.3%	105	322	375
Visa Inc.	423	12.2%	11.6%	357	13.0%	12.3%	4,364	65	8.3%	8.1%	135	565	716
Visa Debit Programs													
US	$226	10.5%	10.5%	$166	10.2%	10.2%	4,243	$60	11.4%	11.4%	668	169	266
Rest of World	201	33.4%	30.4%	24	35.3%	32.5%	652	176	33.1%	30.1%	1,421	389	444
Visa Inc.	427	20.2%	19.4%	191	12.9%	12.8%	4,895	237	26.8%	25.0%	2,089	558	710

For the 12 Months Ended December 31, 2008

	Total Volume ($ billions)	Growth (Nominal USD)	Growth (Constant USD)	Payments Volume ($ billions)	Growth (Nominal USD)	Growth (Constant USD)	Payments Transactions (millions)	Cash Volume ($ billions)	Growth (Nominal USD)	Growth (Constant USD)	Cash Transactions (millions)	Accounts (millions)	Cards (millions)
All Visa Credit & Debit													
Asia Pacific	$988	16.8%	18.7%	$646	16.0%	17.6%	8,317	$342	18.4%	20.7%	2,015	414	501
Canada	190	6.5%	8.0%	169	7.0%	8.6%	1,510	21	2.3%	3.5%	36	23	30
CEMEA	525	36.0%	39.1%	77	30.9%	37.3%	1,077	448	36.9%	39.5%	2,603	174	178
LAC	600	23.9%	23.3%	193	27.4%	26.8%	4,863	407	22.3%	21.6%	3,120	312	340
US	2,043	5.9%	5.9%	1,641	7.1%	7.1%	30,244	401	1.6%	1.6%	2,879	484	668
Visa Inc.	4,346	13.7%	14.3%	2,727	10.9%	11.5%	46,010	1,620	18.7%	19.5%	10,652	1,407	1,717
Visa Credit Programs													
US	$952	0.9%	0.9%	$824	2.1%	2.1%	9,236	$128	-5.9%	-5.9%	117	258	334
Rest of World	1,092	14.8%	16.6%	934	15.5%	16.9%	12,110	158	10.7%	14.8%	581	415	478
Visa Inc.	2,044	7.9%	8.7%	1,757	8.8%	9.4%	21,345	286	2.6%	4.5%	698	672	813
Visa Debit Programs													
US	$1,091	10.7%	10.7%	$818	12.6%	12.6%	21,008	$273	5.6%	5.6%	2,762	227	333
Rest of World	1,212	28.4%	29.4%	152	29.8%	32.5%	3,656	1,061	28.2%	28.9%	7,192	507	571
Visa Inc.	2,303	19.4%	19.8%	969	15.0%	15.3%	24,664	1,333	22.8%	23.4%	9,954	734	905

For the 12 Months Ended December 31, 2007

	Total Volume ($ billions)	Growth (Nominal USD)	Growth (Constant USD)	Payments Volume ($ billions)	Growth (Nominal USD)	Growth (Constant USD)	Payments Transactions (millions)	Cash Volume ($ billions)	Growth (Nominal USD)	Growth (Constant USD)	Cash Transactions (millions)	Accounts (millions)	Cards (millions)
All Visa Credit & Debit													
Asia Pacific	$846	24.6%	20.0%	$556	21.9%	17.9%	7,034	$289	30.1%	24.2%	1,624	368	446
Canada	179	20.6%	12.6%	158	19.6%	11.6%	1,404	21	28.6%	20.2%	37	23	31
CEMEA	386	42.6%	39.4%	59	38.1%	37.3%	827	327	43.4%	39.8%	2,120	139	147
LAC	484	28.2%	19.8%	152	38.0%	28.5%	3,984	333	24.2%	16.2%	2,775	284	307
US	1,928	10.0%	10.0%	1,533	10.7%	10.7%	27,625	395	7.3%	7.3%	2,863	455	660
Visa Inc.	3,823	18.4%	15.9%	2,458	15.6%	13.8%	40,874	1,365	23.8%	19.8%	9,419	1,269	1,591
Visa Credit Programs													
US	$943	7.5%	7.5%	$807	8.7%	8.7%	9,047	$136	1.3%	1.3%	129	259	365
Rest of World	951	21.8%	17.1%	808	22.9%	17.9%	10,379	143	15.7%	12.7%	490	372	431
Visa Inc.	1,894	14.2%	12.1%	1,615	15.4%	13.1%	19,427	279	8.2%	6.7%	619	630	796
Visa Debit Programs													
US	$985	12.5%	12.5%	$727	13.1%	13.1%	18,578	$258	10.8%	10.8%	2,735	197	295
Rest of World	944	35.9%	28.7%	117	39.7%	31.6%	2,870	827	35.4%	28.3%	6,066	442	500
Visa Inc.	1,929	22.8%	19.8%	843	16.2%	15.3%	21,448	1,086	28.6%	23.6%	8,801	639	795

Footnote

The preceding tables present Payments Volume, Cash Volume, Total Volume, the number of payments transactions, cash transactions, accounts and cards for cards carrying the Visa, Visa Electron and Interlink brands. Card counts include PLUS proprietary cards. Nominal and constant dollar growth rates over prior periods are provided for volume-based data.

Payments Volume represents the aggregate dollar amount of purchases made with cards carrying the Visa, Visa Electron and Interlink brands for the relevant period; and Cash Volume represents the aggregate dollar amount of cash disbursements obtained with these cards for the relevant period and includes the impact of balance transfers and convenience checks; but excludes proprietary PLUS volume. Total Volume represents Payments Volume plus Cash Volume.

Visa payment products are comprised of credit and debit programs, and data relating to each program is included in the tables. Debit programs include Visa's signature based and Interlink (PIN) debit programs.

The data presented is reported quarterly by Visa's members on their operating certificates and is subject to verification by Visa. On occasion, members may update previously submitted information.

Visa's CEMEA region is comprised of countries in Central Europe, the Middle East and Africa. Several European Union countries in Central Europe, Israel and Turkey are not included in CEMEA. LAC is comprised of countries in Central and South America and the Caribbean. Rest of World includes Asia Pacific, Canada, CEMEA and LAC.

Information denominated in U.S. dollars is calculated by applying an established U.S. dollar/local currency exchange rate for each local currency in which Visa Inc. volumes are reported ("Nominal USD"). These exchange rates are calculated on a quarterly basis using the established exchange rate for each quarter. To eliminate the impact of foreign currency fluctuations against the U.S. dollar in measuring performance, Visa Inc. also reports period-over-period growth in Total Volume, Payments Volume and Cash Volume on the basis of local currency information ("Constant USD"). This presentation represents Visa's historical methodology which may be subject to review and refinement.

2. Processed Transactions

The table below represents transactions involving Visa, Visa Electron, Interlink and PLUS cards processed on Visa's networks.

Period	Processed Transactions (millions)	Year-over-Year Growth
3 Months Ended		
Mar 31, 2009	9,360	6%
Dec 31, 2008	9,797	8%
Sep 30, 2008	9,590	11%
Jun 30, 2008	9,473	13%
Mar 31, 2008	8,800	15%
Dec 31, 2007	9,094	13%
Sep 30, 2007	8,645	12%
Jun 30, 2007	8,411	13%
12 Months Ended		
Mar 31, 2009	38,219	11%
Mar 31, 2008	34,950	14%